Building living economies

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A world in need of sustainability
Impact of debt crises on environment

Debt crisis – macroeconomic imbalances

Bailout agreement incl. structural reforms & fiscal consolidation

Budget cuts

Reduced role of the state

Reduced operational capacity of public administration & public investments

Deregulation & emphasis on rapid growth

Rapid alteration of social & environmental institutions @ no mandatory impact assessment

Increase in poverty & social inequality

Increased environmental stress
Debt relief for a living economy in Greece

Why?

- Crisis impacts environment
- Debt overhang drags all Eurozone
- Crisis accentuates anti-European feeling
- Crisis is opportunity for green change
- Nature is common policy, common heritage
Environment: a common EU policy that unites

QA1. How important is protecting the environment to you personally?

- Very important: 57%
- Fairly important: 37%
- Not very important: 4%
- Not at all important: 53%
- Don't know: 0%

Inner pie: EB75.2 Apr/May 2011
Outer pie: EB81.3 Apr/May 2014

EU28
LESS DEBT
MORE EARTH
Debt relief for a living planet
#LessDebtMoreEarth

- Meaningful debt relief

- Agreement for implementation of SDGs:
  - Nature conservation
  - Living economy
  - Good governance
Win-win for all

- Creditors know debt overhang is hardly payable
- Creditors win green leadership in SDG implementation
- Greece win fiscal space for green economy
- Greece commits to saving EU natural heritage
A living economy for Greece
PUBLIC POLICY

Good governance / environmental democracy
Clear & environmentally safe law – making
Green economic & development policies

Better livelihoods for all
Living nature

GREEN INNOVATION

Sectoral green reform:
• Primary production
• Tourism
• Industry
• Energy

Prosperous and inclusive society:
• social economy framework;
• institutions of social consultation,
• support to welfare services
http://www.wwf.gr/lessdebtmoreearth/en/home/