



# QUIT COAL FINANCING ABROAD NOW!



All member countries of the Organisation for Economic Co-operation and Development (OECD) **must immediately and publicly end their overseas coal financing** - including through Multilateral Development Banks they are part of and through their national Export Credit Agencies.\*

Climate science requires urgent action: the immediate priority is to stop supporting the most polluting fossil fuel – coal – and shift support towards renewable energy and energy savings.

\*Public Export Credit Agencies provide government-backed guarantees to domestic companies for their international activities.



## OECD COUNTRIES MASSIVELY SUPPORT COAL ABROAD

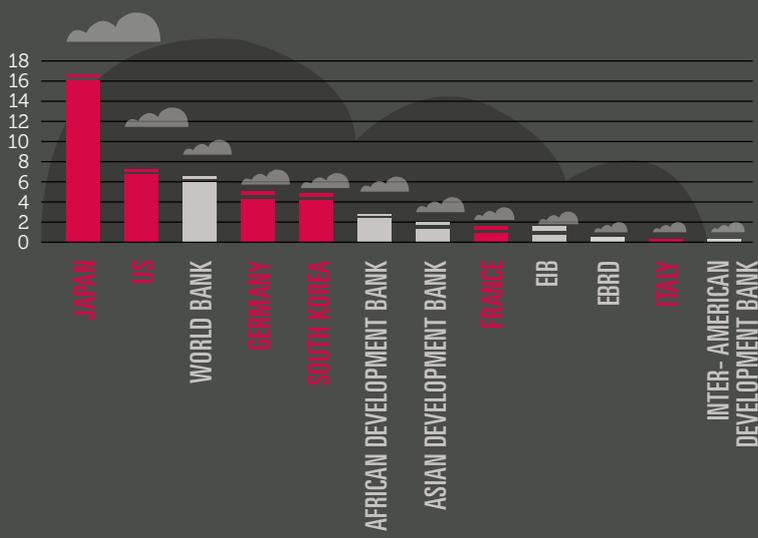


As of 2013, the World Bank, the European Investment Bank (EIB) and the European Bank for Reconstruction and Development (EBRD) **ended their coal support** (with some exemptions).



But OECD countries **still massively support coal abroad** - with \$ 5,1 billion a year in the period 2007-2013 - although several claim to be climate leaders.

Public support for coal abroad 2007-2013 (billion \$)



# 47%

OF COAL SUPPORT ABROAD



## JAPAN = OECD'S BAD PUPIL

Japan is the worst OECD country - providing 47% of the coal support abroad from OECD countries between 2007-2013, followed by **Germany** (13%), **South Korea** (13%) and **France** (5%)

## OECD COAL SUPPORT ABROAD IS MAINLY PROVIDED BY NATIONAL EXPORT CREDIT AGENCIES

90% of OECD countries' support for coal abroad is through their national **Export Credit Agency**, with no development mandate - for pure business interest.



# ENDING COAL SUPPORT ABROAD: ALL OECD COUNTRIES LAG BEHIND THE U.S.



## OECD countries' policy to end coal support



	Multilateral Development Banks*	National Development Finance Institutions	National Export Credit Agencies
<b>WORLD'S CHAMPION</b>			
United States			
<b>DIDN'T FINISH THE JOB</b>			
Denmark			
Finland			
France			
Netherlands			
Norway			
Sweden			
UK			
<b>LAGGING BEHIND</b>			
Australia			
Canada			
Germany			
Italy			
Japan			
Mexico			
Poland	Not a member		
South Korea			
Spain			
Turkey			

No coal support overseas anymore (except coal mining)

No commitment taken

All OECD countries lag behind the **United States that ended all their types of support for coal abroad.** Scandinavian countries, the UK, Netherlands and to some extent France have begun to end their coal support, but these efforts do not yet cover their Export Credit Agencies.



\*Asian / Inter-American / African Development Banks

# OECD COUNTRIES MUST END PUBLIC FINANCING OF COAL ABROAD

OECD countries **must** immediately and publicly **end** their **support for coal abroad** - including through Multilateral Banks they are part of and through their national Export Credit Agencies.



They should also **call on other developed countries to end their support for coal abroad ahead of the climate COP21 in Paris in 2015** at the latest. Such a move from developed countries is critical to inciting similar action from emerging countries like China.